



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

GNA UNIVERSITY

BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES		ASSETS	
DETAIL	AMOUNT(Rs.)	DETAIL	AMOUNT(Rs.)
GENERAL RESERVE		FIXED ASSETS	
Balance	296796970.38	(As per Schedule "A" Annexed)	530437998.24
Add: Excess of Income over expenditure	47928506.18	CURRENT ASSETS, LOANS & ADVANCES	
	284665476.56	A) Current Assets	
LOANS FUNDS		Cash in Hand	273399.29
Karur Vysya Bank OD 430328000063	204419880.76	Karur Vysya Bank-0011	2276386.06
Karur Vysya Bank TL-63	22678514.16	Punjab & Sind Bank CIA 11-1625	4911.50
Karur Vysya Bank TL-77	33232305.89	Punjab & Sind Bank CIA-1335	3718130.45
Karur Vysya Bank TL-14	13179012.00	Fixed Deposit	50671686.93
Karur Vysya Bank TLJA303723-43	7809651.00		56944514.23
Karur Vysya Bank TLJA303723-57	19581227.00	B) Loans & Advances	
KVB Working Capital Loan A/c 9999992	29900000.00	Amount Recoverable	37268.00
Karur Vysya Bank 30-82 new Buses	485854.24	Advance Income Tax	194294.85
	330674445.15	Advance to Employee	176475.00
UNSECURED LOAN	62843750.00	Fee Receivable	11592456.00
CURRENT LIABILITIES & PROVISIONS		Post Matriculation Scheme Receivable	197034444.00
Sundry Creditors	6209727.41	Imprest	33567.10
Administrative Charges Payable	3554.00	Prepaid Expenses	3153153.00
E.S.I Payable	39182.00	Security Deposit	942203.00
EDLI Payable	3560.00	Telephone Security	1277.00
Employee Provident Fund Payable	111571.00	Security Phagwara Gas Service	6800.00
Family Pension Fund Payable	59311.00	Security with PSEB	99828.00
Fee advance	496819.00		213271765.95
GNA - IMT	89123747.30		
Outstanding Expenses Payable	334130.00		
Professional Tax Payable	5600.00		
Salary Payable	5357875.00		
Security Fee Payable	20535991.00		
TDS Payable Contractor	25316.00		
TDS Payable Interest	113879.00		
TDS Payable Professional	31275.00		
TDS Payable Rent	1969.00		
TDS Payable Salary	17100.00		
	122470606.71		
TOTAL Rs....	800654278.42	TOTAL Rs.....	800654278.42

AUDITOR'S REPORT

We have compiled the Balance Sheet and Income & Expenditure Account of GNA University, as at 31st March, 2021 from the books of account of the Trust. The same is correct according to the information and explanations given to us and shown by the books of account subject to our separate report.

For G.S. SYAL & CO.
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
A.N.D. 080075

PLACE: JALANDHAR
DATED:

[Signature]
ACCOUNTANT

[Signature]
PRO-CHANCELLOR

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GNA UNIVERSITY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

PARTICULARS	DETAIL	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Advertisement		10371761.00	By Fees A/c		225257440.09
To Audit Fee		118000.00			
To Affiliation Fees		399742.66	By Interest received		2815251.00
To Bank Commission		691682.62			
To BOS/External Pannel Exp.		9600.00	By Other Income		84455.00
To B.Com CIMA Expenses		541235.50			
To Cad-Cam Course Expenses		658847.00	By Transportation Fee		286924.00
To Computer Rent & Maintenance		2129129.00			
To Depreciation		11307867.00	By Cambridge Course Fees		14000.00
To Electricity / Power		2731398.87			
To Examination Expenses		63978.00	By Consultancy Fees		634677.00
To E. S. I A/C		257629.00			
To Expenses CED		410528.00	By Scholarship Endowment		30100000.00
To EPF EDLI		31922.00			
To EPF Admin Charges		31916.00			
To ERP Expenses		124500.50			
To Events Exp.		295028.00			
To Employee Provident Fund		232859.00			
To Family Pension Fund Contribution		531627.00			
To FDP Expenses		4370.00			
To Function expenses		60708.00			
To Gratuity		253955.00			
To Guest Expenses		128912.00			
To HMCT Course expenses		66888.00			
To HND Course Exp.		510134.62			
To Hostel Expenses		137910.00			
To Insurance Exp.		237279.00			
To Interest		18649577.69			
to Laboratory Exp. (Physotherapy Lab)		29177.00			
To Leave with wages		224887.00			
To Legal & Professional expenses		269660.00			
To Marketting Expenses		23676.00			
To Misc. expenses		61403.00			
To Newspaper & Periodicals Books		3635.00			
To Office expenses		94266.00			
To Other repair		196333.00			
To Pantry Expenses		193821.39			
To Postage T.T.T. A/c		24293.00			
To Printing & Stationery		339990.61			
To Rates & Taxes		707752.00			
To Rent		506900.00			
To Repair of Building		211432.00			
To Research & Development Exp.		2300.00			
To Repair & Maintenance Vehicle		475556.00			
To Scholarship Expenses		107081719.00			
To Salary		45174113.00			
To Sports Activity & Fees Expenses		7638.00			
To Staff Uniform Expenses		73295.00			
To Staff Welfare Expenses		7930.00			
To Student Project Training Expenses		1463230.00			
To Subscription & Membership		463892.25			
To T.A. & Conveyance		305177.00			
To Telephone expenses		971322.00			
To Transport Expenses		2700.00			
To Un-recoverable Amount Written off		74.20			
To Visiting Faculty Charges		404720.00			
To Vehicle Petrol		839411.00			
To Website Maintenance Charges		109150.00			
To Workshop expenses		5802.00			
To Excess of Income Over Expenditure		47928506.18			

TOTAL Rs.....

259192747.09

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259192747.09

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M. NO. 080075
PLACE: JALANDHAR
DATED:



ACCOUNTANT

PRO-CHANCELLOR



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

GNA UNIVERSITY
SCHEDULE : 'A'
FIXED ASSETS AS ON 31ST MARCH, 2021

DESCRIPTION OF ASSETS	W.D.V. as on 01-04-2020	Addition during the year	Sale/transfer	Profit on Sale of Assets	Total	Depreciation	Balance as on 31.03.2021
UNIVERSITY							
Air Conditioner & Cooler	2240143.35	0.00	0.00	0.00	2240143.35	112007.00	2128136.35
Books (Library)	4239676.00	76335.00	0.00	0.00	4316011.00	215800.00	4100211.00
Buiding (Under construction)	252283751.20	3092347.31	0.00	0.00	255376098.51	0.00	255376098.51
Building	155249913.64	0.00	0.00	0.00	155249913.64	7762495.00	147487418.64
Computer	29611726.60	655567.00	0.00	0.00	30267293.60	1513364.00	28753929.60
Fire Extinguisher	52012.45	0.00	0.00	0.00	52012.45	2600.00	49412.45
Furniture & Fixture	11078941.40	358403.00	0.00	0.00	11437344.40	571867.00	10865477.40
Labortary Equipment	869939.90	1896469.00	0.00	0.00	2766408.90	138320.00	2628088.90
Land	60212245.00	0.00	0.00	0.00	60212245.00	0.00	60212245.00
Lift	5359672.74	0.00	0.00	0.00	5359672.74	267983.00	5091689.74
Office Equipments	3933396.30	100300.00	0.00	0.00	4033696.30	201684.00	3832012.30
Solar Power Point	1013889.80	0.00	0.00	0.00	1013889.80	50694.00	963195.80
Solar Water Heater	106162.00	0.00	0.00	0.00	106162.00	5308.00	100854.00
Telephone	262670.95	0.00	0.00	0.00	262670.95	13133.00	249537.95
Sports Equipment	107038.70	0.00	0.00	0.00	107038.70	5351.00	101687.70
Vehicle	4872433.25	0.00	0.00	0.00	4872433.25	243621.00	4628812.25
Water Sewarage Treatment Plant	543831.80	0.00	0.00	0.00	543831.80	27191.00	516640.80
Workshop Equipments	3506017.85	22981.00	0.00	0.00	3528998.85	176449.00	3352549.85
TOTAL	535543462.93	6202402.31	0.00	0.00	541745865.24	11307867.00	530437998.24

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M.NO. 080075

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