



G.S. SYAL & CO.
Chartered Accountants
Gyal House Lajpat Nagar Market
Jalandhar City

S. AMAR SINGH EDUCATIONAL CHARITABLE TRUST
PROP. OF GNA UNIVERSITY

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES		ASSETS	
DETAIL	AMOUNT(Rs.)	DETAIL	AMOUNT(Rs.)
GENERAL RESERVE		FIXED ASSETS	
Balance	448921186.59	(As per Schedule "A" Annexed)	575163355.65
Add: Excess of Income over expenditure	52672150.14	501593336.73	
Corpus Fund		100000.00	
LOANS FUNDS		CURRENT ASSETS, LOANS & ADVANCES	
Karur Vysya Bank OD 430328000063	227007535.30	A) Current Assets	
Karur Vysya Bank TL-14	2635200.00	Cash in Hand	1355429.22
Karur Vysya Bank T/L/4303723-43	4277543.50	Karur Vysya Bank-0011	1078030.02
Karur Vysya Bank T/L/4303723-57	9547819.00	Punjab & Sind Bank C/A 11-1625	4911.50
KVB Working Capital Term Loan A/c 0032	16573261.92	Fixed Deposits-PSB	1837488.00
		Fixed Deposit	50730537.00
			55006395.74
UNSECURED LOAN		47150000.00	
CURRENT LIABILITIES & PROVISIONS		B) Loans & Advances	
Sundry Creditors	17069892.22	Amount Recoverable	31355.00
Alumini Fund	46350.00	Advance Income Tax	2246772.25
ISTE Student Chapter	17776.00	Advance to Employee	374767.00
Professional Tax Payable	11800.00	Fee Receivable	4769704.00
Salary Payable	571768.00	Post Matriculation Scheme Receivable	200210825.00
Security Fee Payable	24800097.00	Imprest	4201.10
Student Welfare Fund (Tour & Travel)	75420.00	Security Deposit (GNA IMT)	200000.00
TDS Payable	482508.00	Jasbir Kaur	4200000.00
TDS Payable Salary	161000.00	Baba Siri Chand Lease Rent Recov.	8482314.00
		Interest accrued on Fixed Deposit	7239.93
		Telephone Security	1777.00
		Security Deposit	984203.00
		Security Phagwara Gas Service	13600.00
		Security with PSEB	424798.00
			221951556.28
TOTAL Rs.....		852121307.67	TOTAL Rs.....
			852121307.67

AUDITOR'S REPORT

We have compiled the Balance Sheet and Income & Expenditure Account of S. Amar Singh Educational Charitable Trust (GNA University), as on 31.03.2023 from the books of account of the Trust. The same is correct according to the information and explanations given to us and shown by the books of accounts subject to our separate report.

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M.NO. 080075

ACCOUNTANT

PRO-CHANCELLOR

PLACE: JALANDHAR
DATED:



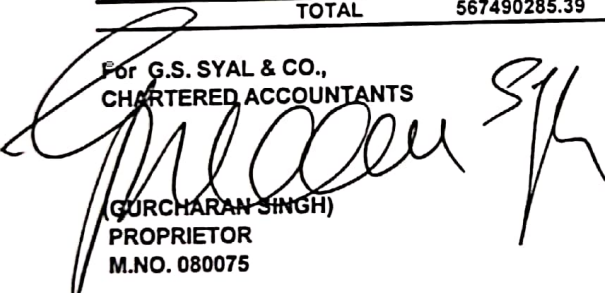
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G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

S. AMAR SINGH EDUCATIONAL CHARITABLE TRUST
PROP. OF GNA UNIVERSITY
SCHEDULE : 'A'
FIXED ASSETS AS ON 31ST MARCH, 2023

DESCRIPTION OF ASSETS	W.D.V. as on 01-04-2022	Addition during the year	Sale/transfer	Total	Depreciation	Balance as on 31.03.2023
Air Conditioner & Cooler	2021729.53	209079.00	0.00	2230808.53	111540.43	2119268.10
Books (Library)	4181883.85	151111.00	0.00	4332994.85	216649.74	4116345.11
Buiding (Under construction)	257240637.51	33837762.00	0.00	291078399.51	0.00	291078399.51
Building	142529694.76	1084274.00	0.00	143613968.76	7180698.44	136433270.32
Community Radio Station	1710037.05	0.00	0.00	1710037.05	85501.85	1624535.20
Computer	30914438.87	5863559.00	0.00	36777997.87	2041140.09	34736857.78
Fire Extinguisher	79675.03	0.00	0.00	79675.03	18433.65	61241.38
Furniture & Fixture	11863352.43	1173184.00	0.00	13036536.43	693807.57	12342728.86
Labortary Equipment	3266522.65	1342968.00	0.00	4609490.65	230474.53	4379016.12
Land	60212245.00	0.00	0.00	60212245.00	0.00	60212245.00
Lift	4837105.25	0.00	0.00	4837105.25	241855.26	4595249.99
Office Equipments	5000253.08	437783.00	0.00	5438036.08	271901.80	5166134.28
Scooter & Motor Cycle A/c	75620.00	0.00	0.00	75620.00	4382.84	71237.16
Scooter (IMT)	12036.85	0.00	0.00	12036.85	0.00	12036.85
Solar Power Plant	4233861.01	0.00	0.00	4233861.01	211693.05	4022167.96
Solar Water Heater	95811.30	0.00	0.00	95811.30	4790.57	91020.73
Sports Equipment	1072323.61	59261.00	0.00	1131584.61	56579.23	1075005.38
Staff Bus (IMT)	210586.76	0.00	0.00	210586.76	10529.34	200057.42
Telephone	251194.20	6199.00	0.00	257393.20	12869.66	244523.54
Vehicle	4397371.64	824000.00	0.00	5221371.64	261068.58	4960303.06
Vehicles (IMT)	951864.85	0.00	0.00	951864.85	47593.24	904271.61
Water Sewarage Treatment Plant	490808.76	0.00	0.00	490808.76	24540.44	466268.32
Workshop Equipments(Hgb)	3461360.02	2976914.00	0.00	6438274.02	321913.70	6116360.32
Workshop Equipments M.R.	0.00	141907.00	0.00	141907.00	7095.35	134811.65
Air Conditioner & Cooler (IMT)	363041.10	0.00	363041.10	0.00	0.00	0.00
Books (Library) (IMT)	16379.85	0.00	16379.85	0.00	0.00	0.00
Buiding (IMT)	11900633.69	0.00	11900633.69	0.00	0.00	0.00
Computer (IMT)	1035285.65	0.00	1035285.65	0.00	0.00	0.00
Fax Machine (IMT)	8050.84	0.00	8050.84	0.00	0.00	0.00
Fire Extinguishers (IMT)	20288.00	0.00	20288.00	0.00	0.00	0.00
Furniture & Fixture (IMT)	2257267.56	0.00	2257267.56	0.00	0.00	0.00
Land (IMT)	11894135.00	0.00	11894135.00	0.00	0.00	0.00
Office Equipments (IMT)	731323.85	0.00	731323.85	0.00	0.00	0.00
Photostat Machine (IMT)	107543.87	0.00	107543.87	0.00	0.00	0.00
Refrigerator (IMT)	8564.89	0.00	8564.89	0.00	0.00	0.00
Telephones (IMT)	15569.15	0.00	15569.15	0.00	0.00	0.00
Television & Music System (IMT)	5154.39	0.00	5154.39	0.00	0.00	0.00
Water Cooler (IMT)	14818.52	0.00	14818.52	0.00	0.00	0.00
Weigh Bridge (IMT)	1815.02	0.00	1815.02	0.00	0.00	0.00
TOTAL	567490285.39	48108001.00	28379871.38	587218415.01	12055059.36	575163355.65

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M.NO. 080075


ACCOUNTANT


PRO-CHANCELLOR

PLACE: JALANDHAR
DATED:

Original





S. AMAR SINGH EDUCATIONAL CHARITABLE TRUST
PROP. OF GNA UNIVERSITY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

PARTICULARS	DETAIL	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Adjudication Fee	56420.00		By Fees & Other receipts	285261467.90	
To Advertisement	21235925.33				2513726.00
To Amount Written off	28.40		By Interest received		
To Audit Fee	118000.00		By Rent received		546600.00
To B.Com CIMA Expenses	242309.60		By Grant A/c (Endowment Scholarship)		75190802.00
To Bank Commission	752426.43				
To BOS/External Pannel Exp.	16440.00				
To Cad-Cam Course Expenses	724191.00				
To Community Radio Expenses	47000.00				
To Conference Expenses	116834.00				
To Depreciation	12055059.36				
To Donation	221200.00				
To E.S.I A/C	383358.00				
To Electricity / Power	4760703.20				
To Employee Family Pension Fund Contribution	654141.00				
To Employee Provident Fund	285909.00				
To EPF Admin Charges	39257.00				
To EPF EDLI	39324.00				
To ERP Expenses	298551.00				
To Events Expenses	4640137.00				
To Examination Expenses	1333324.00				
To Expenses CED	861862.00				
To FDP Expenses	15398.00				
To Gratuity	969704.00				
To Guest Expenses	683393.00				
To Gu-Innovation/Entrepreneurship/incubation Exp.	519252.00				
To Hire Study Education Expenses	442552.45				
To HMCT Practical expenses	475036.25				
To Hostel Expenses	3110270.00				
To House Keeping Expenses	1306314.00				
To Incentive for Research	233000.00				
To Insurance Exp.	275147.00				
To Interest	10902912.00				
To Laboratory Expenses	668107.00				
To Leave with wages	756847.00				
To Loss on Sale of Assets	2779871.38				
To Legal & Professional expenses	556885.00				
To Marketing Expenses	2769394.00				
To Misc. expenses	443005.00				
To Newspaper & Periodicals Books	29944.00				
To NSS Activity	95528.00				
To Office expenses	219244.00				
To Other Repair	919045.00				
To Postage T.T.T. A/c	88507.00				
To Printing & Stationery	3022436.00				
To Ranking & Accreditation Expenses	1006170.00				
To Rates & Taxes	43545.00				
To Renewal/license Charges	2037188.50				
To Rent	1261125.00				
To Repair & Maintenance of Computers	1880086.00				
To Repair & Maintenance of of Building	1003401.00				
To Repair & Maintenance of Vehicle	1081037.00				
To Repair & Maintenance of Vehicles (Petrol/Diesel)	3418162.00				
To Salary	78536084.00				
To Scholarship Expenses	118487177.00				
To Seed Money for R&D	499771.60				
To Sports Activity & Fees Expenses	1807126.00				
To Staff Uniform Expenses	32455.00				
To Staff Welfare Expenses	784130.00				
To Stipend earn while learning programme	79104.00				
To Student Development Expenses	2698454.74				

To Student Project Training Expenses	2162068.00
To Student Welfare Expenses	32753.00
To Subscription & Membership	1375866.00
To T.A. & Conveyance	1861554.00
To T.A. Foreign Tour Expenses	1275015.00
To Telephone expenses	2929416.52
To Transport Expenses	5462846.00
To Visiting Faculty Charges	493190.00
To Website Maintenance Charges	280840.00
To Workshop expenses	52488.00
To Workshop Expenses (Academic)	95200.00
To Excess of Income Over Expenditure	52672150.14

TOTAL Rs.....

363512595.90

TOTAL Rs....

363512595.90

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M.NO. 080075
PLACE: JALANDHAR
DATED:

ACCOUNTANT

PRO-CHANCELLOR

Original

